

Clerk's

TOWN OF LEWISTON, NEW YORK

December 31, 2016 Audit

August 14, 2017



TOWN OF LEWISTON, NEW YORK

Presentation Outline:

- Auditor Communications
- Financial Statement Update
- Observations

AUDITOR COMMUNICATIONS

- **Our responsibility under GAAS**
- **Significant accounting policies**
- **Significant accounting estimates**
- **Independence**
- **Other matters**

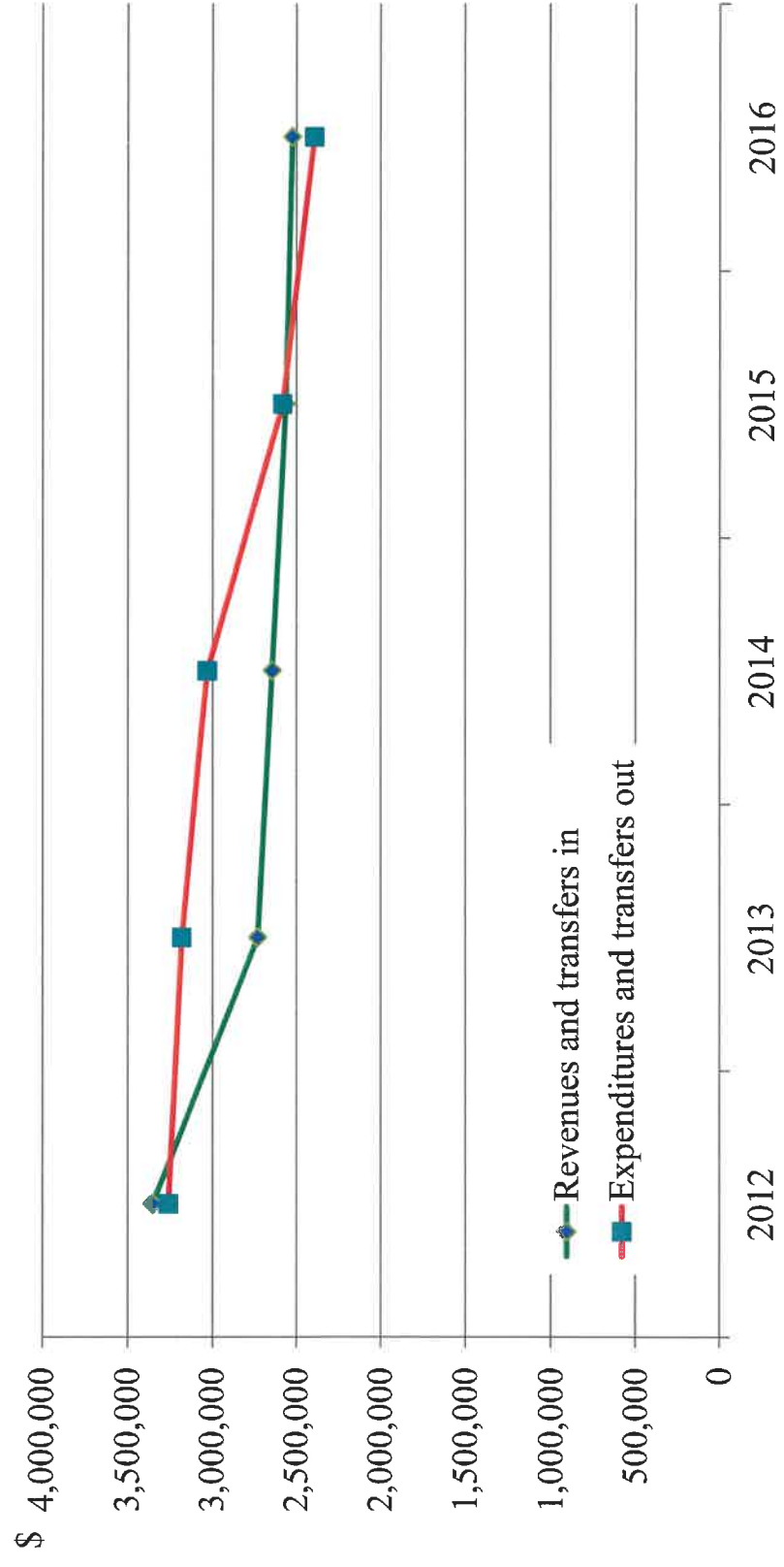
TOWN OF LEWISTON, NEW YORK

Financial Statement Update



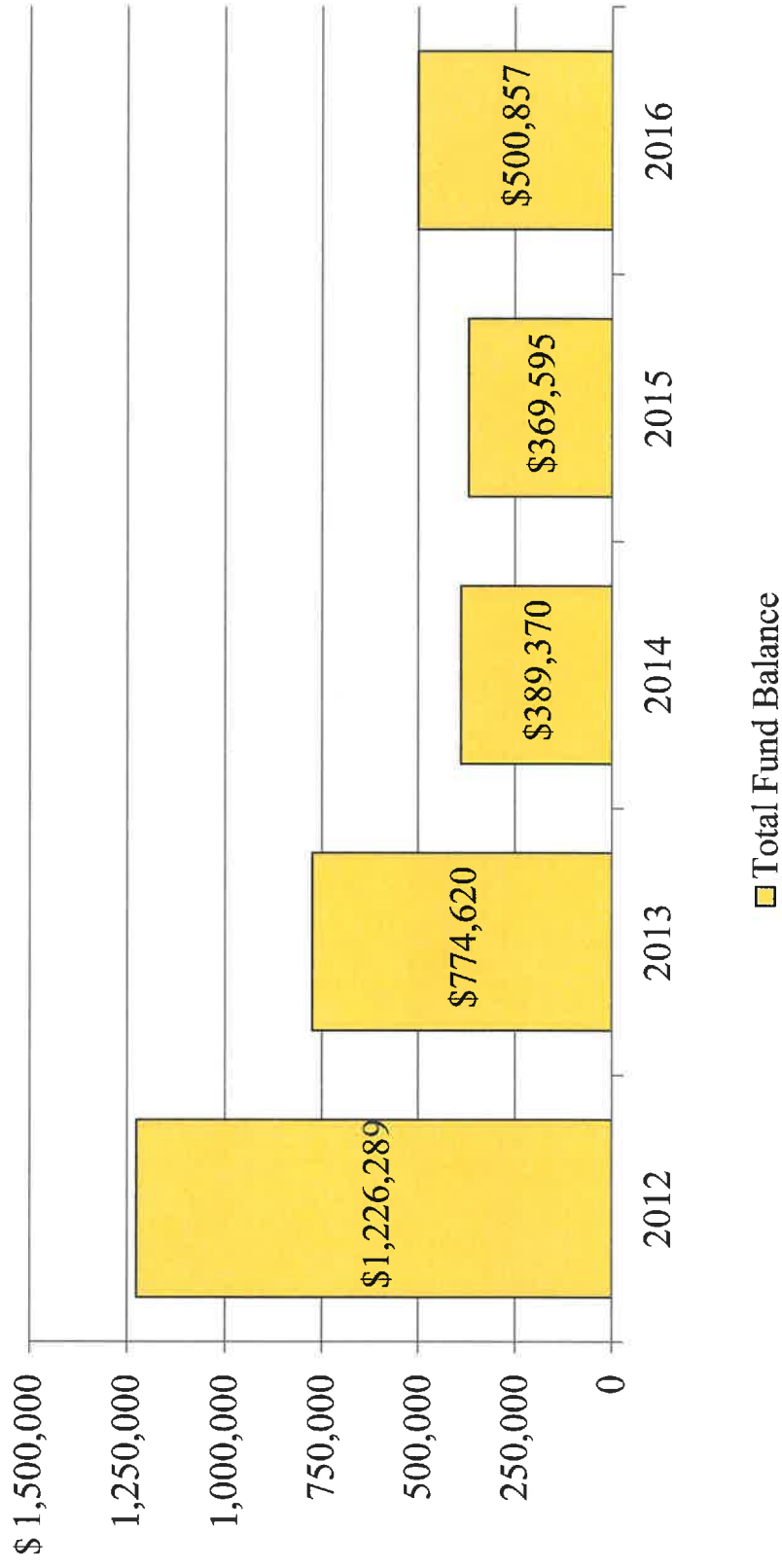
TOWN OF LEWISTON, NEW YORK

Operations Trend—General Fund



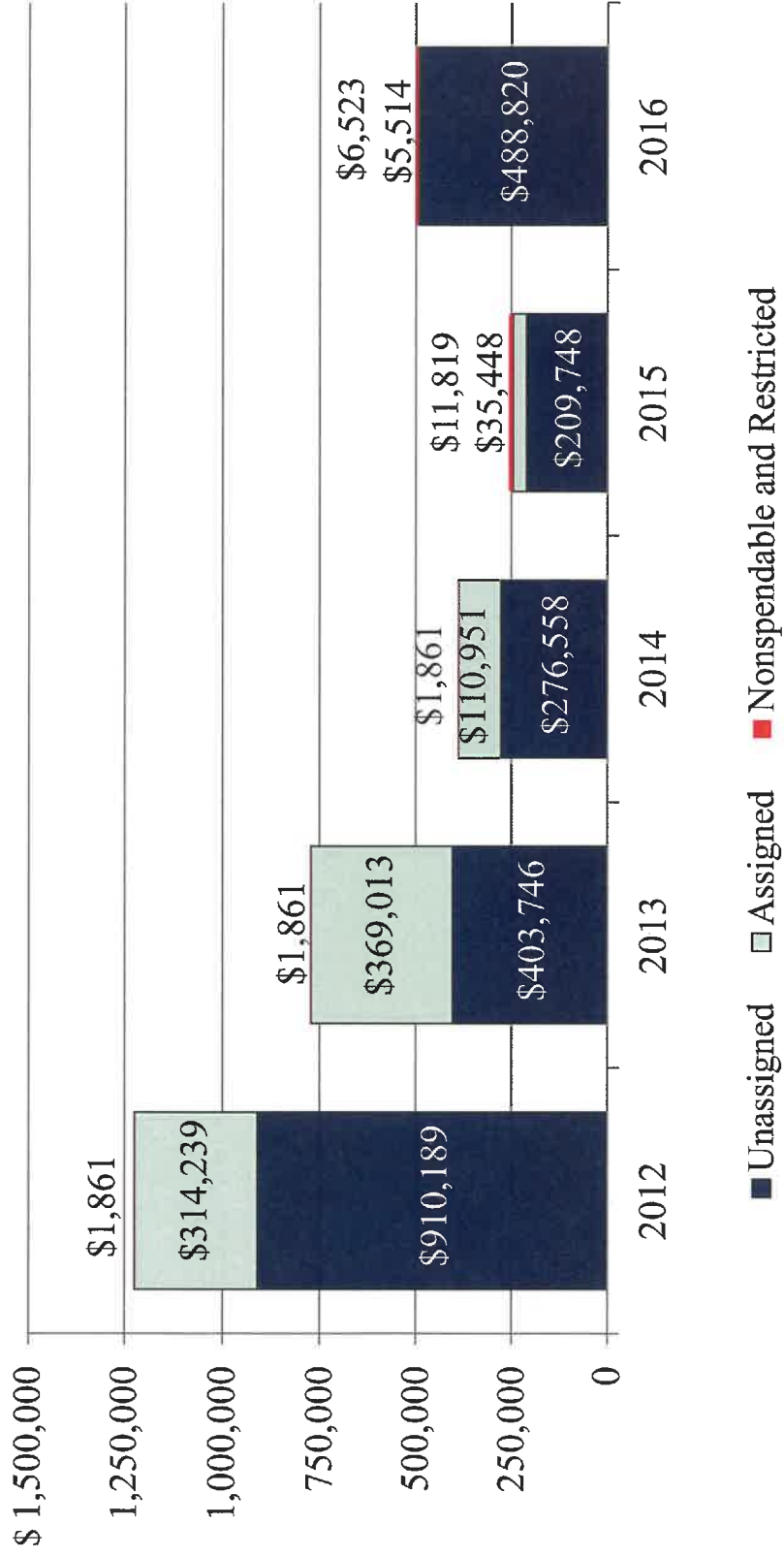
TOWN OF LEWISTON, NEW YORK

Total Fund Balance—General Fund



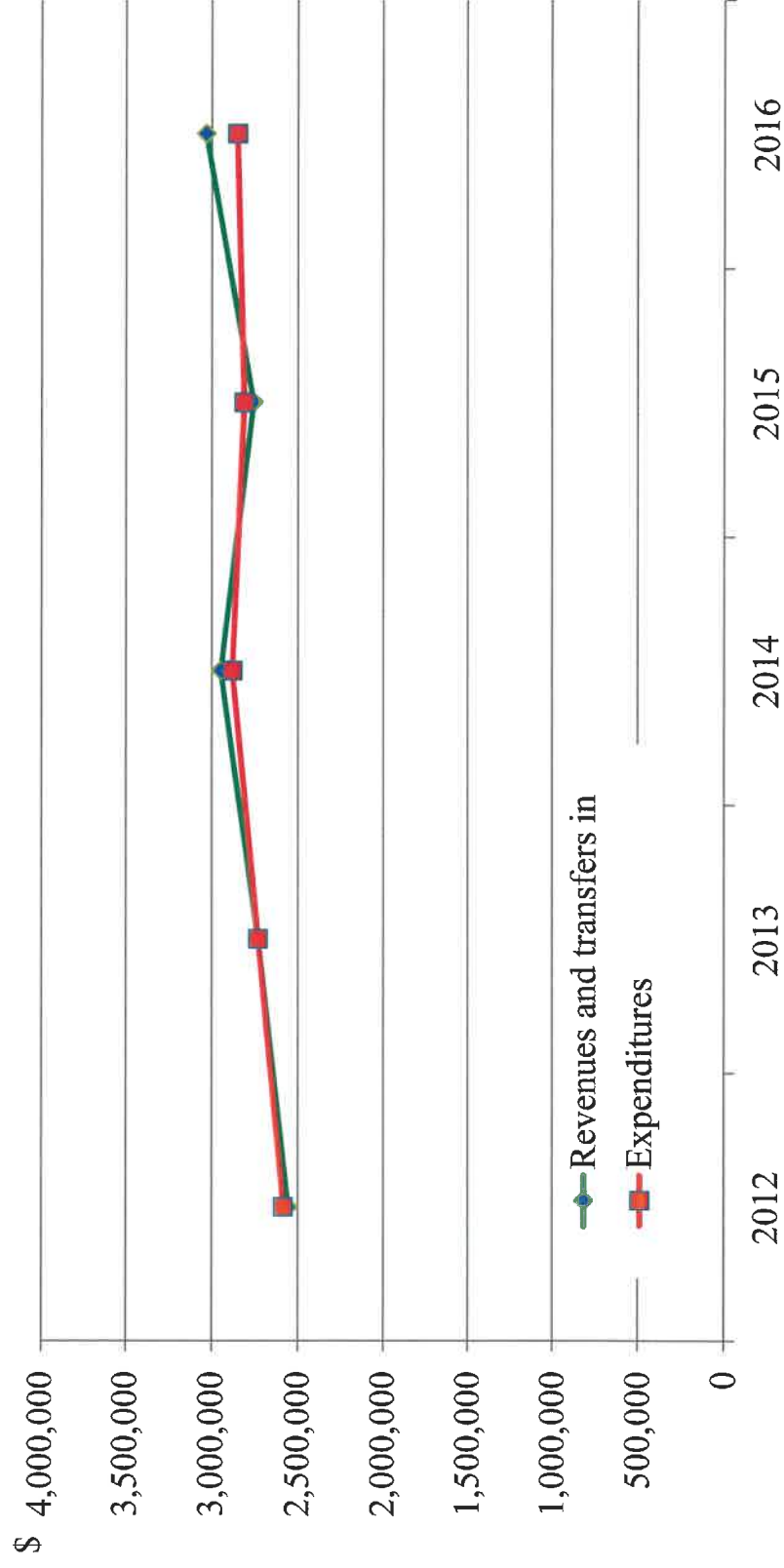
TOWN OF LEWISTON, NEW YORK

Fund Balance Trend—General Fund



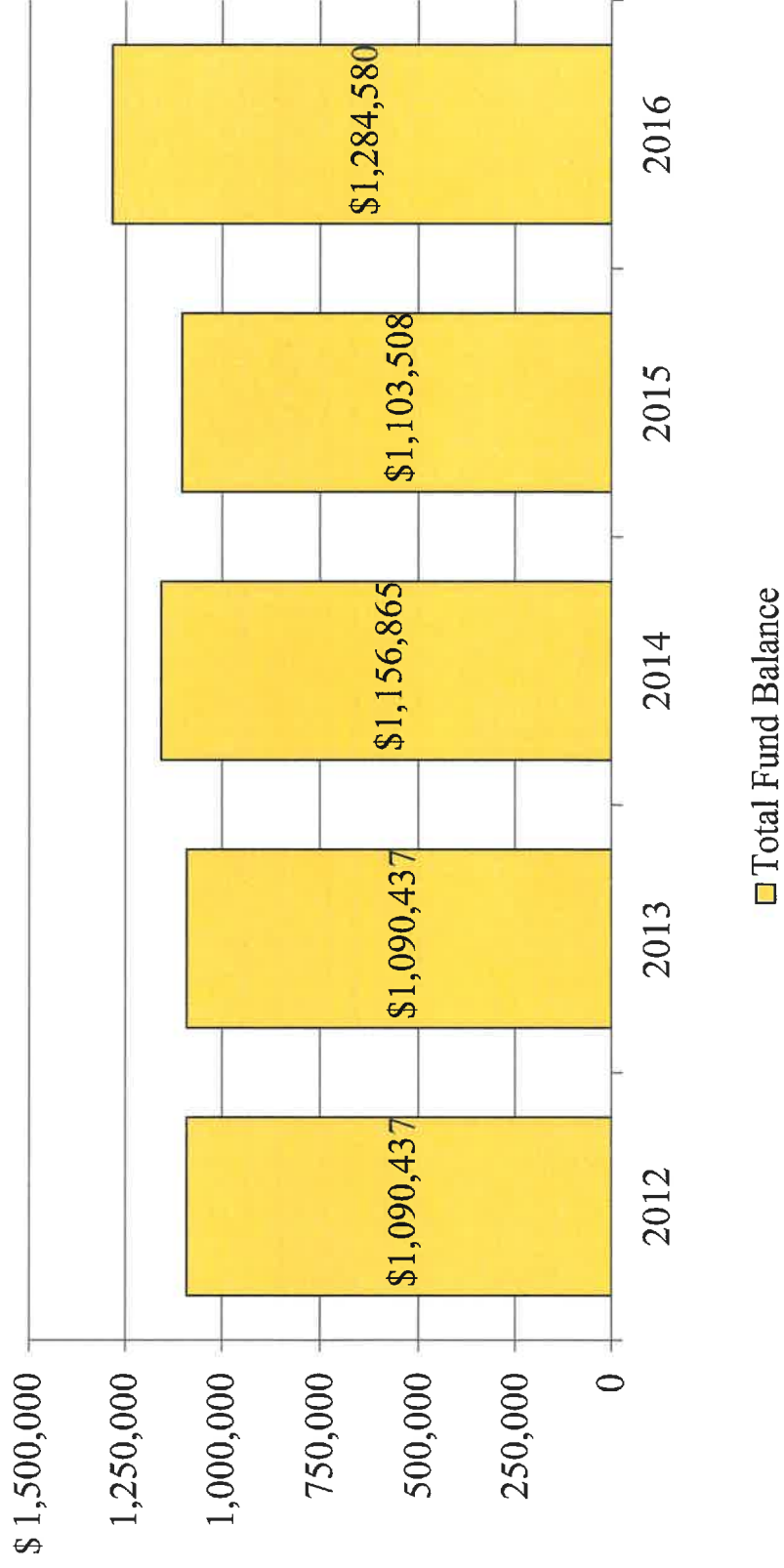
TOWN OF LEWISTON, NEW YORK

Operations Trend—General-Town Outside Village Fund



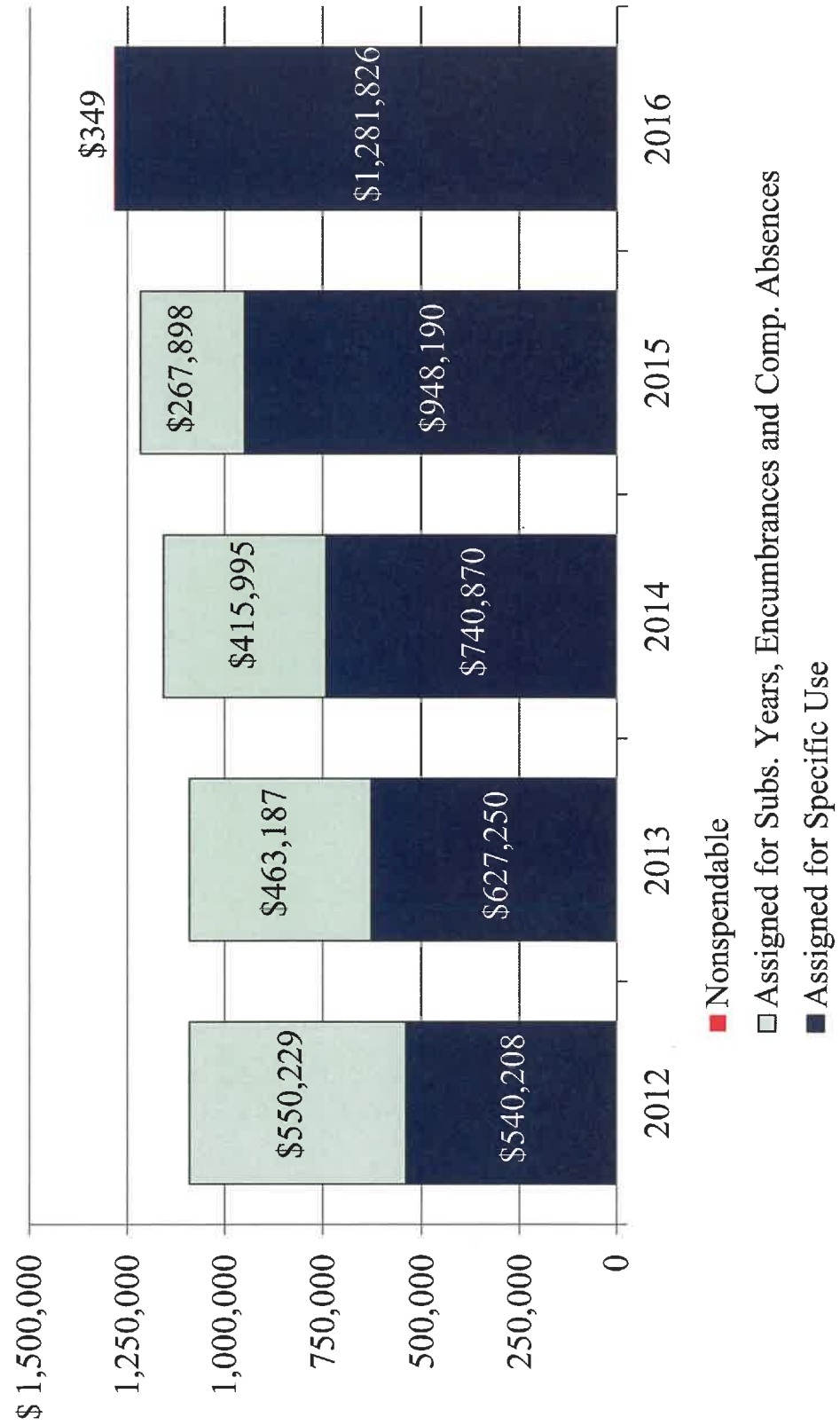
TOWN OF LEWISTON, NEW YORK

Total Fund Balance—General Town-Outside Village Fund



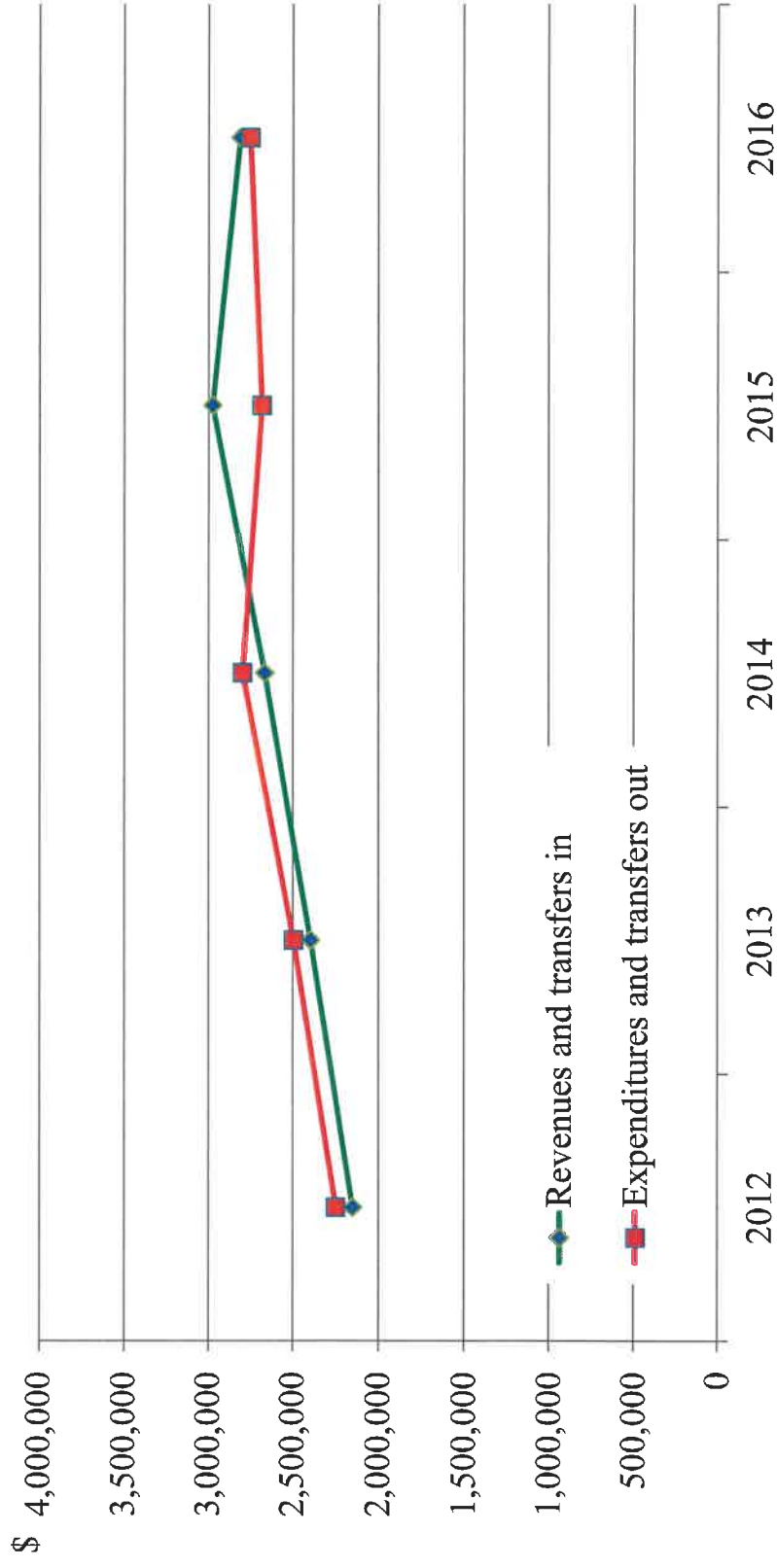
TOWN OF LEWISTON, NEW YORK

Fund Balance Trend—General Town-Outside Village Fund



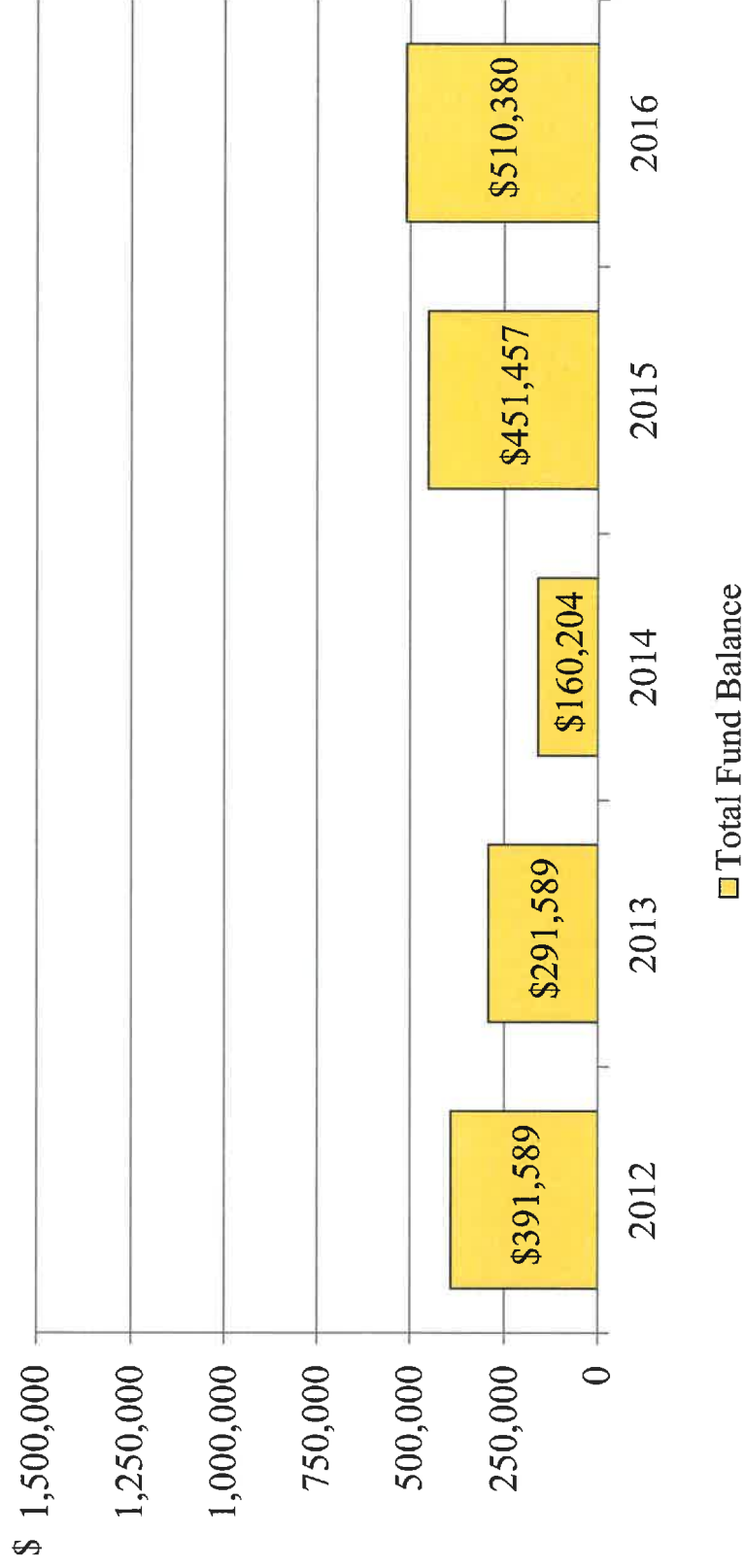
TOWN OF LEWISTON, NEW YORK

Operations Trend—Highway Fund



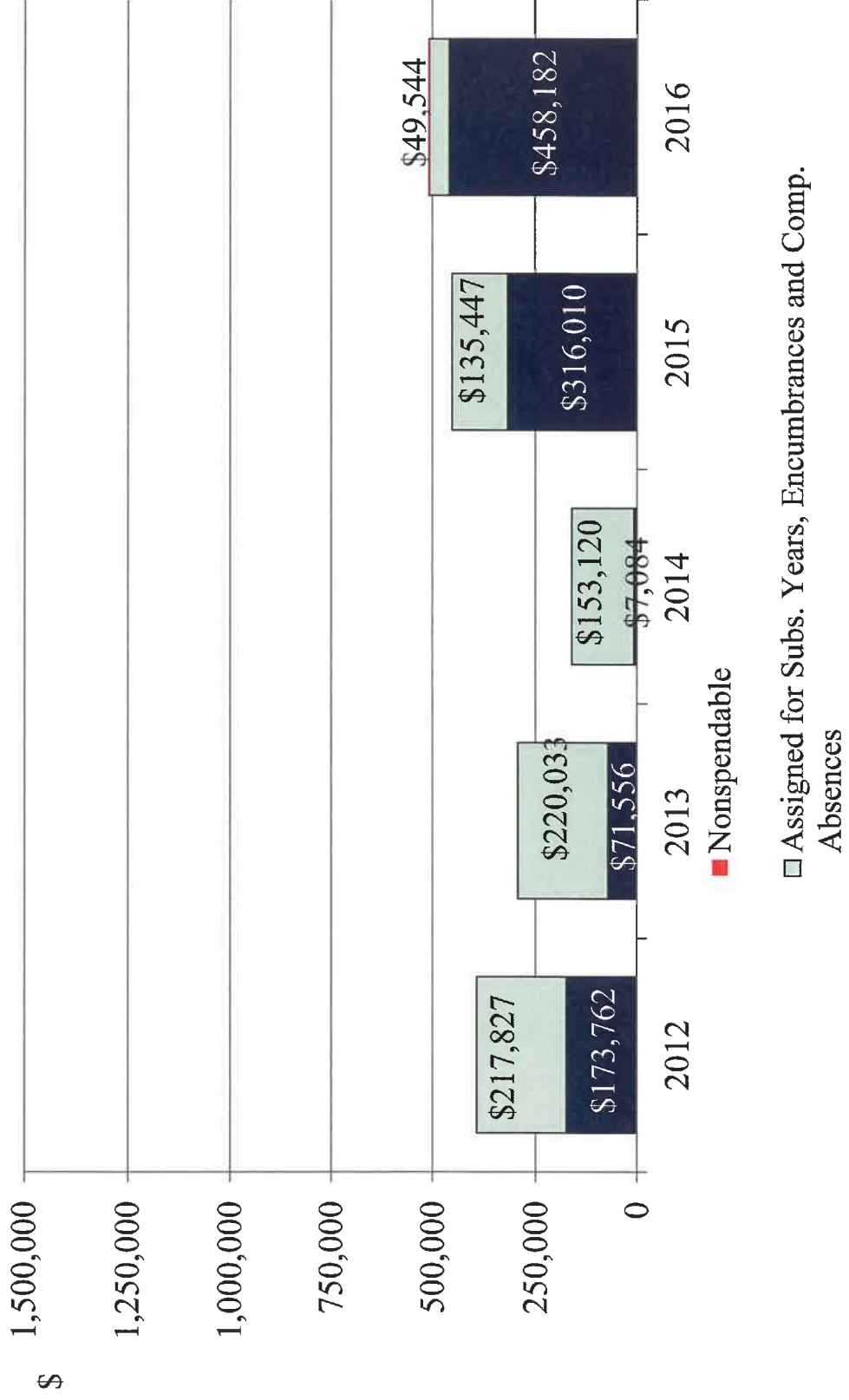
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Total Fund Balance—Highway Fund



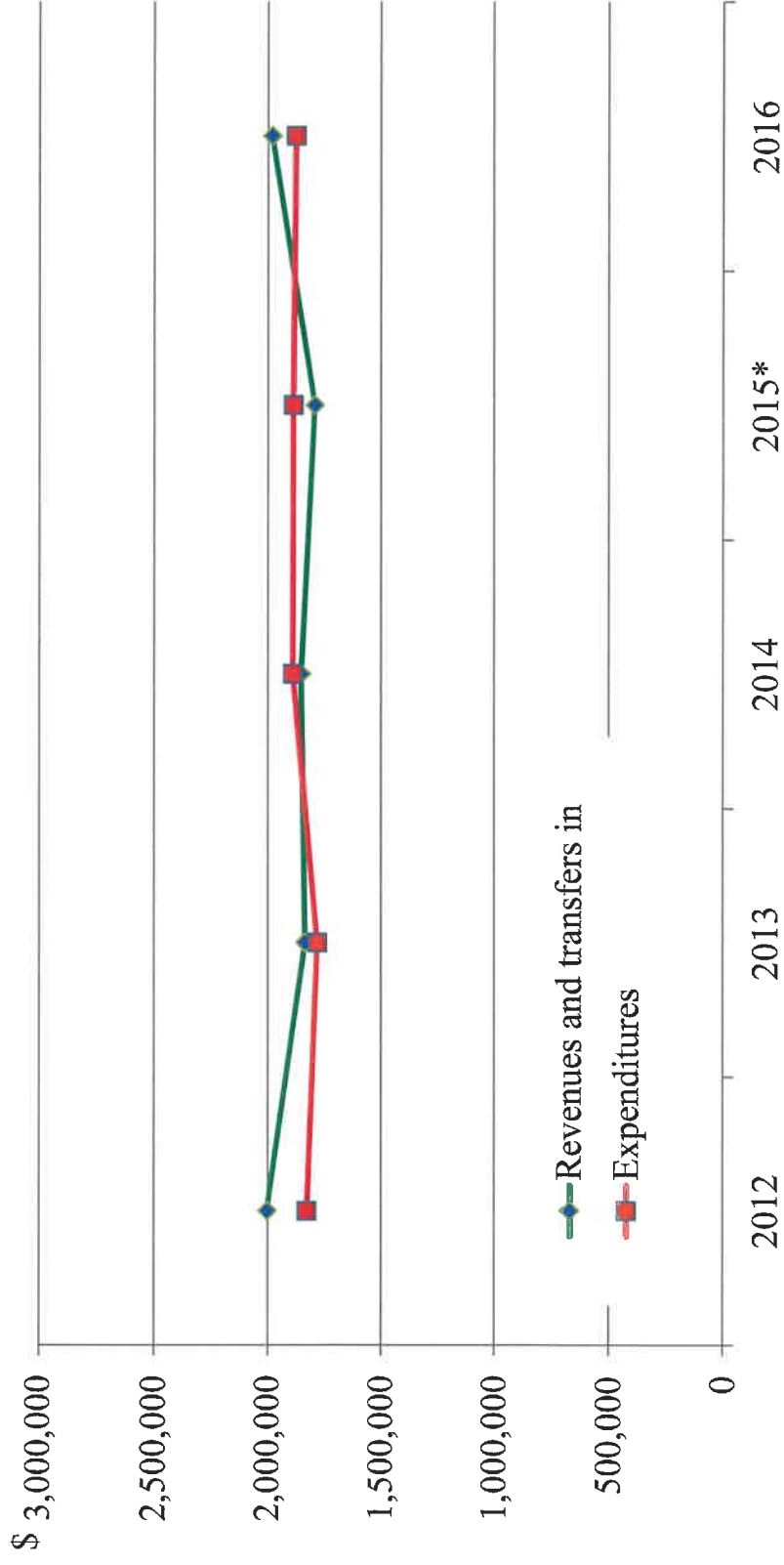
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Fund Balance Trend—Highway Fund



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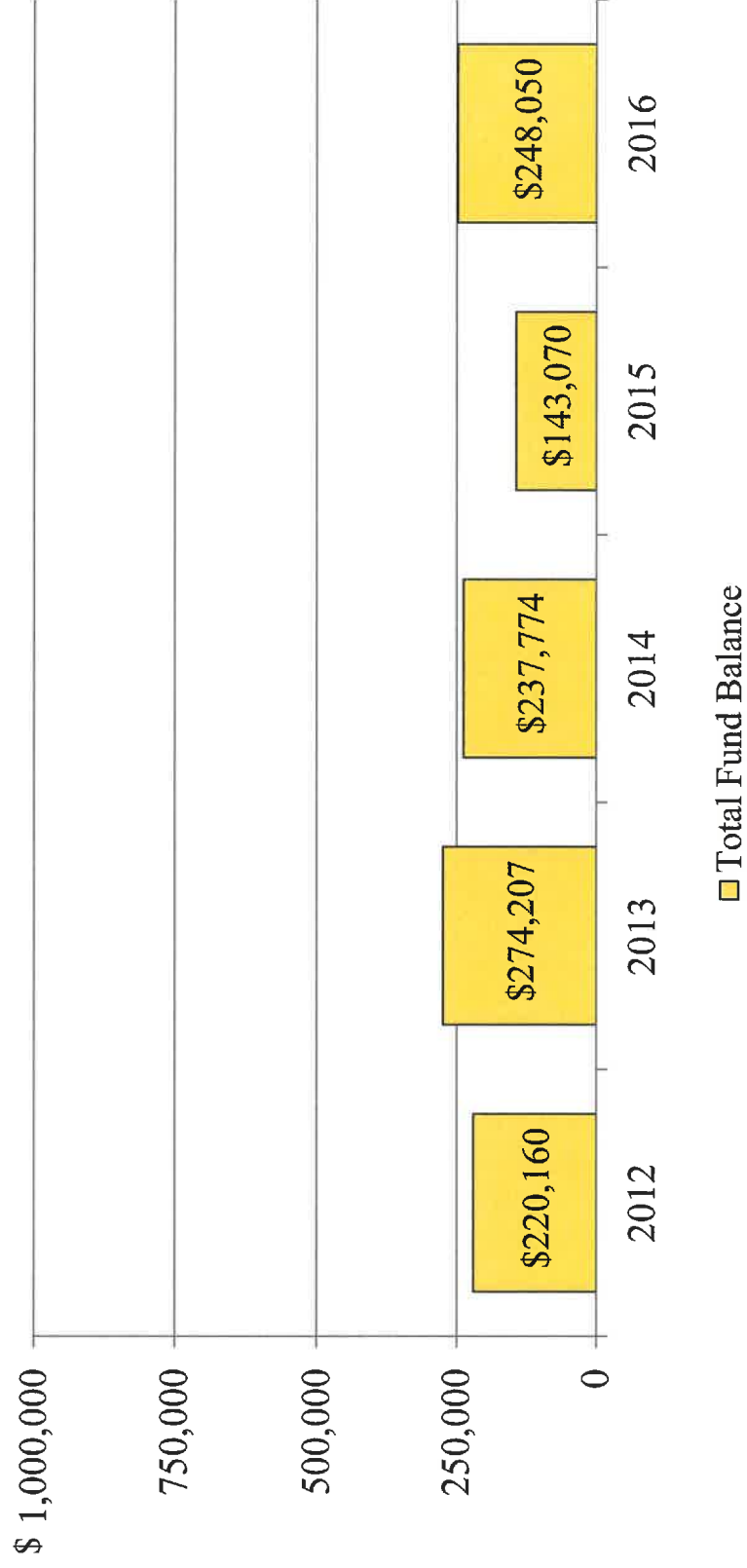
Operations Trend—Water District Fund



* Excludes the bond refunding transaction.

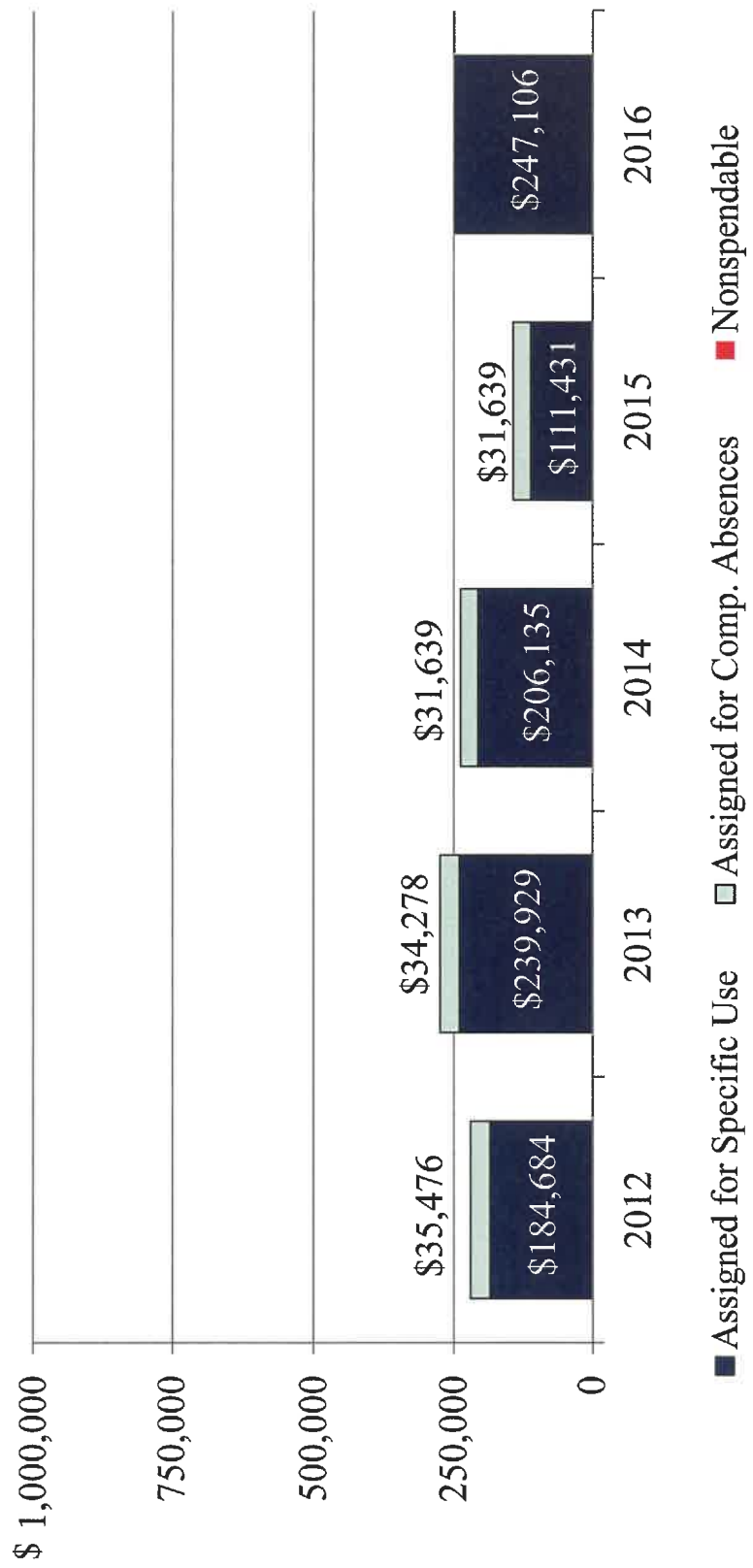
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Total Fund Balance—Water District Fund



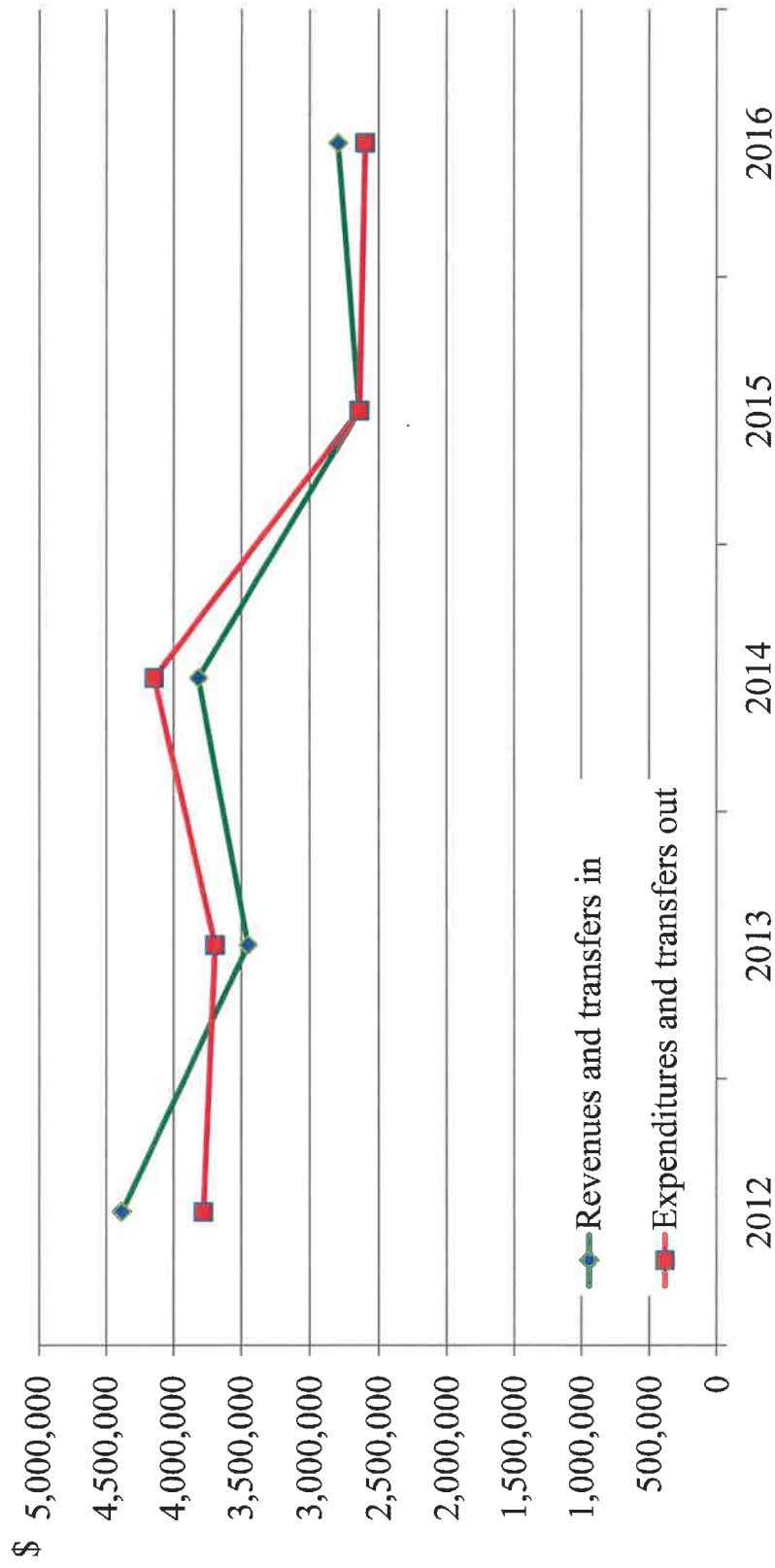
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Fund Balance Trend—Water District Fund



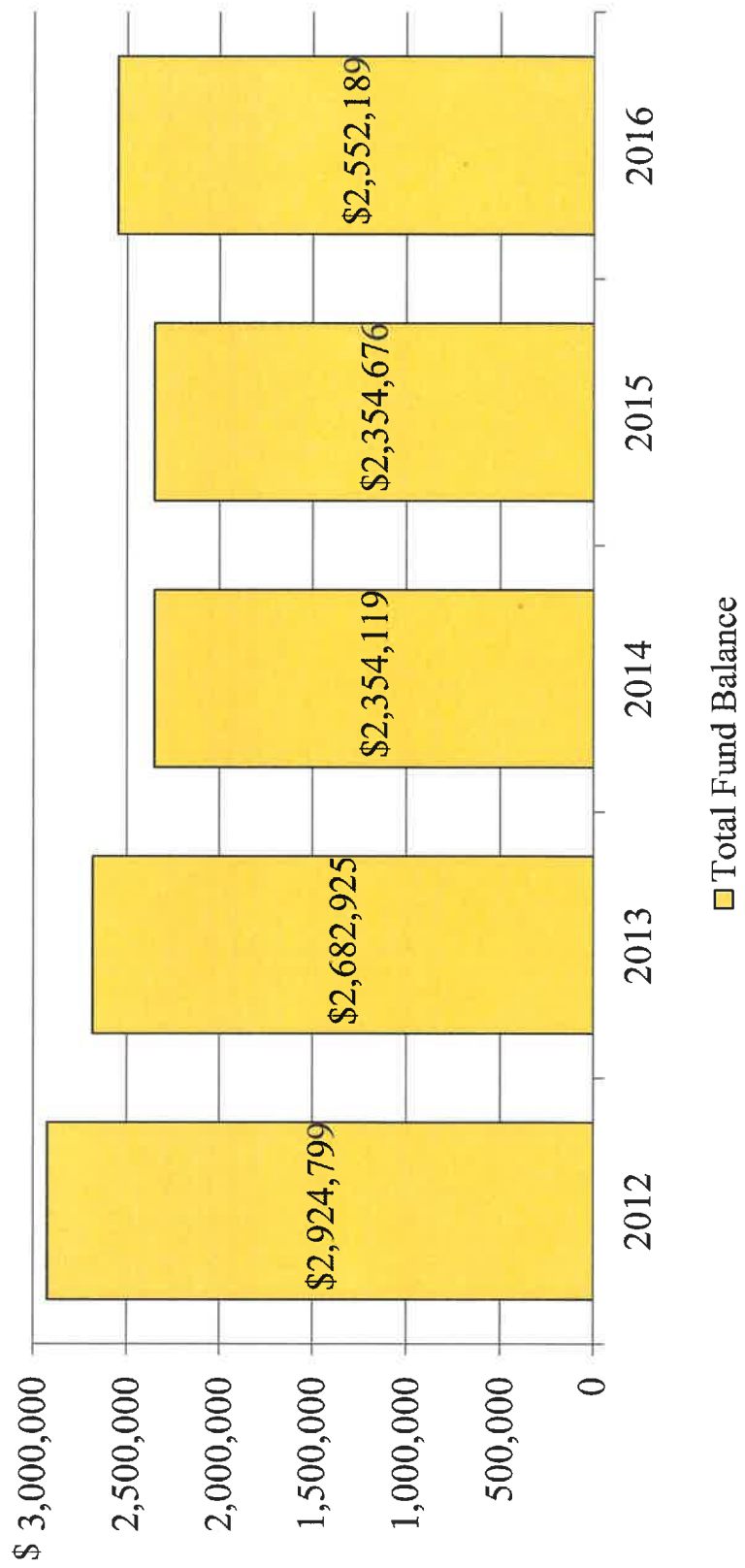
TOWN OF LEWISTON, NEW YORK

Operations Trend—Sewer District Fund



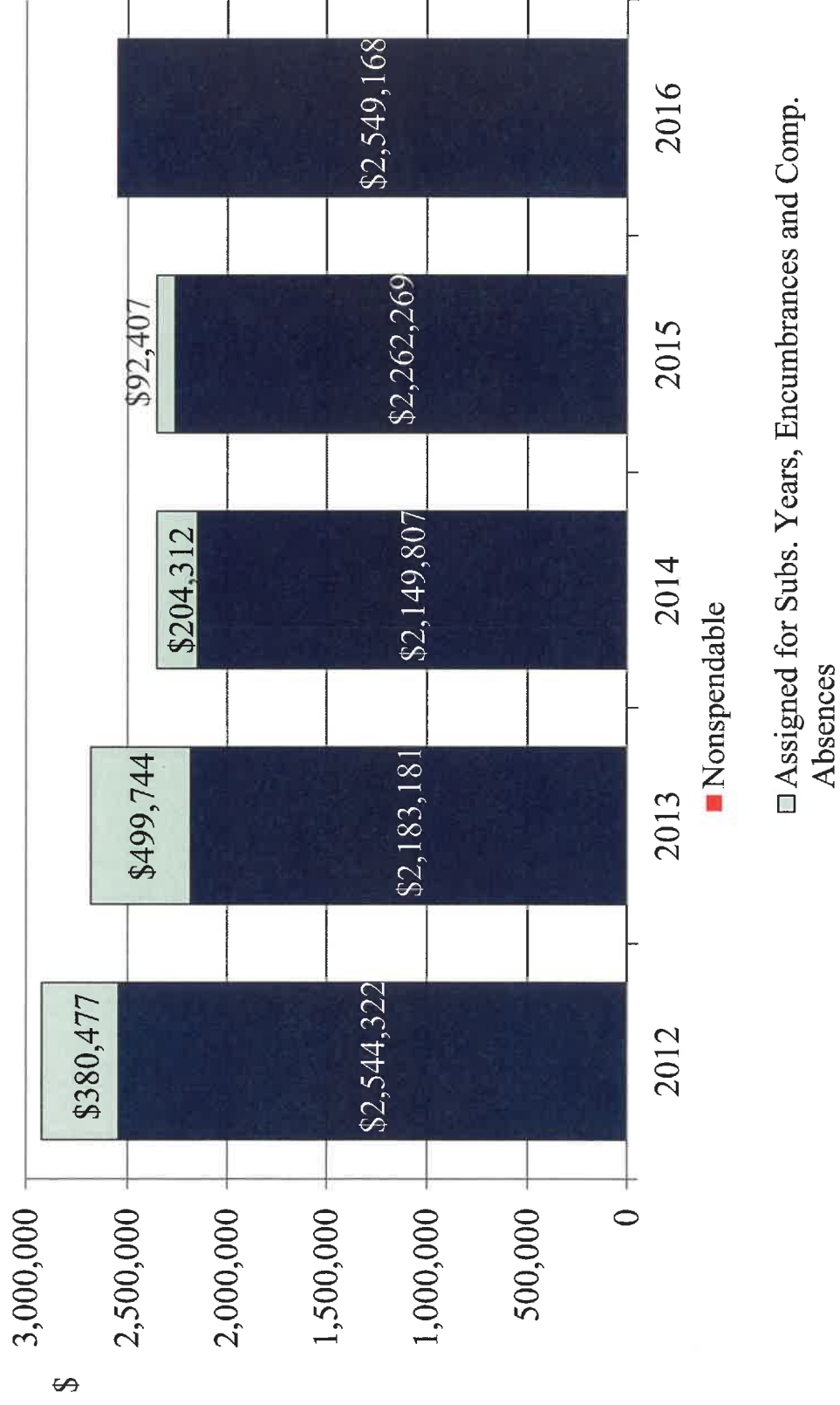
TOWN OF LEWISTON, NEW YORK

Total Fund Balance—Sewer District Fund



TOWN OF LEWISTON, NEW YORK

Fund Balance Trend—Sewer District Fund



TOWN OF LEWISTON, NEW YORK

OBSERVATIONS

- Bank Reconciliations
- Departmental Procedures
- Policies and Procedures
- Long-term Planning for Restricted Funds